

**Elango Industries Limited** 

CIN No.L27104TN1989PLC017042 5, Ranganathan Garden, 15<sup>th</sup> Main Road Extension Anna Nagar, Chennai-600 040.

THE DEPARTMENT OF CORPORATE SERVICES,

24-05-2018

**BSE LTD, FLOOR NO: 25, P.J TOWERS,** 

PHIROZE JEEJEBHOY TOWERS, DALAL STREET,

MUMBAI-400 001.

Dear Sirs,

Sub: Furnishing of Audited Financial Results and Auditor's Report for the Fourth Quarter and Financial Year ending 31-03-2018

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015

With reference to the captioned subject, we are enclosing hereto the Audited Financial Results and Auditor's Report for the Fourth Quarter and Financial Year ending 31-03-2018 which may please be taken on record.

Thanking You,

[N.Asokan]

**Company Secretary** 

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### **ELANGO INDUSTRIES LIMITED**

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN: L27104TN1989PLC017042

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH 2018

		QI	JARTER ENDE	D	PREVIOUS Y	EAR ENDED
S. No.	Particulars Particulars	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
			( Rs. In Lakh	s except per	share data )	
1	Income from Operations					
	(a)Revenue from operations	12.39	12.00	12.81	52.39	48.83
	(b)Other Income	-		-	<u></u>	-
	Total Revenue	12.39	12.00	12.81	52.39	48.83
2	Fymanaa					
2	Expenses a. Cost of Materials Consumed					
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-	-	-	-	_	-
	Progress and Stock-in-Trade	-	-	-	-	-
	d. Employee benefits expense	3.94	4.33	4.33	18.53	19.24
	e. Finance Cost	3.94	4.33	4.55	10.33	15.24
	f. Depreciation and Amortisation Expenses					
	g.Other Expenditure	13.33	12.27	1.35	41.03	7.33
	8. Other Experiment	15.55	12.27	1.55	41.05	7.55
			-	_	_	
	Total Expenses	17.27	16.60	5.68	59.56	26.57
	. O tall important	1,12,	10.00	5.00	33.30	20,37
3	Profit(+)/Loss(-) before Tax	(4.88)	(4.60)	7.13	(7.17)	22.26
	Current Tax	-	-	4.25	-	4.25
	Deffered Tax	- :		-	-	-
	Total Tax Expenses	_	-	4.25	-	4.25
9	Net Profit/Loss After tax	(4.88)	(4.60)	2.88	(7.17)	18.01
10	Other Comprehensive Income		~	-	_	-
11	Total Comprehensive Income After Tax	(4.88)	(4.60)	2.88	(7.17)	18.01
12	Details of Equity Share Capital					
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Details of Debt Securities					
	a. Paid-Up Equity Share Capital	-	-	-	-	-
	b. face value of Equity Share Capital	-	_	-	-	-
14	Reserves Excluding Revaluation Reserve as per Balance	50.00	50.00	50.00	50.00	50.00
	Sheet of Previous Accounting year					
15	Debentures redemption reserve		-	~	-	-
16	Earning per Share (in Rs.)					
	(a) Basic Earning (Loss)per share from Continuing and	(0.13)	(0.12)	0.08	(0.19)	0.47
İ	Discountinuing operations					
	(b) Diluted Earning (Loss)per share from Continuing and	(0.13)	(0.12)	0.08	(0.19)	0.47
l	Discountinuing operations					
17	Debt Equity Ratio	-	-	*	₩.	-
18	Debt Service Coverage Ratio	-	-	-	-	
19	Interest Service Coverage Ration	-	-	-	-	-

### Notes:

These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with therelevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has adopted Ind AS for the first time beginning 01 April 2017 and the date of transition to Ind AS is 01 April 2016. Consequently results for the quarter and previous year ended 31 March 2017 have been restated to comply with Ind AS to make them comparable. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP) and Companies (Accounting Standards) Amendment Rules, 2016, which was the previous GAAP (referred to as 'Previous GAAP').

- Figures for the quarter ended on 31st March 2018 and 31st March 2017 are the balancing figures between Audited figures for the full financial year ended 31st March 2018 and 31st March 2017 and published year to the date figures upto the third quarter of the respective financial years.
- 3 The Company does not have different segments and hence segment wise reporting is not applicable to the company.
- 4 Reconciliation of profit after tax for the quarter ended 31st March 2018 between Ind AS compliant results as reported in previous year as per Indian GAAP are given below

(Amount in Lakhs)

	(ranount in La	Ki i S j
Particulars	Quarter Ended	Previous
Particulars	Enaea	year ended
	31.03.2018	31.03.2018
Net Profit as per Previous GAAP	(4.88)	(7.17)
Items that will be reclassified to Profit or loss		-
Income tax relating to items that will not be reclassified to		
profit or loss	-	-
Net Profit after tax Under Ind AS (A)	(4.88)	(7.17)
Other Comprehensive Income	-	-
Items that will not be reclassified to Profit or loss	-	
Other Comprehensive Income (B)	-	-
Total Comprehensive as per IND AS (A+B)	(4.88)	(7.17)

- 5 Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
- The Standalone Audited Financial results for the quarter and year ended 31st March 2018 were reviewed by the Audit Committee and approved by the Board of Directors on meetings held on 24th May 2018.

Place : Chennai Date : 24.05.2018

For Elango Industries Limited

(S.Elangovan) / Managing Director

## **ELANGO INDUSTRIES LIMITED**

CIN: L27104TN1989PLC017042

No:5, Ranganathan Gardens, 15<sup>th</sup> Main Road, Anna Nagar, Chennai 600 040. STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2018

Particulars	Note	31 March 2018	31 March 2017
		Rs	Rs
I.ASSETS			
(1) Non-Current Assets			
(a) Non-Current Investments	1	2.50	2.50
(b) Long Term Loans and Advances	2	117.12	112.98
(2) Current Assets		-	<del>-</del>
(a) Trade receivables	3	54.72	-
(b) Cash and Cash Equivalents	4	320.87	383.73
(c) Short-term loans and advances	5	1.43	0.03
TOTAL ASSETS		496.64	499.24
II.EQUITY AND LIABLITIES		·	
(1) Shareholder's Funds			
(a) Share Capital	6	382.16	382.16
(b) Reserves and Surplus	7	101.66	108.82
(2) Current Liabilities		-	-
(a) Trade Payables	8	10.37	1.62
(b) Other Current Liabilities	9	2.45	2.20
(c) Short-term Provisions	10	-	4.44
TOTAL LIABILITIES		496.64	499.24

For Elango Industries Limited

Place : Chennai

Date: 24.05.2018

(S.Elangovan)

**Managing Director** 

# **ELANGO INDUSTRIES LIMITED**

CIN: L27104TN1989PLC017042

No:5, Ranganathan Gardens, 15<sup>th</sup> Main Road, Anna Nagar, Chennai 600 040. Statement of Changes in Equity for the year ended 31st March 2018 ( Amount In Rs.)

A. Equity Share Capital

	Balance as at	March 31,2018	3,81,61,000
Changes in Equity Share	Balance as at   Capital during   Balance as at   Capital during	the Year	,
	Balance as at	March 31,2017	3,81,61,000
Changes in Equity Share	Capital during	the Year	*
	Balance as at	April 1,2016	3,81,61,000

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	Share Application Money Pending Allotment	Equity Component of Compound financial	œ	Reserves and Surplus	snIq	Debt Instruments Through Other Comprehensi	Equity Instrumen ts Through Other Effective Comprehe portion of Revaluati nsive Cash flow on Income hedges Surplus	Effective portion of F Cash flow hedges		Exchange difference s on translatin g the financial statement s of C foreign operation	Other items of other Comprehe nsive Income	Money received against Share Warrants	Total
			Capital Reserve	Securities Premium	Retained Earnings								- Indiana de la companya de la compa
Balance as at April 1 2017	_	r	50,25,281	,	58,57,217	\$	1	1		f	1		1,08,82,498
Changes in accounting policy or prior period items	,	1	,	,		,	,	,	,	,	-	,	

						-	*****					
עבאוקוהם												
balance as												
at April 1,												
2017	1	50,25,281	,	58,57,217	1	1		,	,		,	1 08 80 400
												4,00,00,430
Total												
Comprehen											*****	
sive Income												
for the year	•	,	ı	,	,	,	,	,				
Dividends -	\$	-	*	-	1			-	†			1
Transfer to												-
retained												
earnings -	ŧ	1	,	,	,	1	,		,	,		1
Other												
Changes -	1	ı	,	,	1	1	,	,	,		•	ı
Balance as												
at March												
31, 2018	1	50,25,281		58,57,217	1	,	,	1	•	ı	,	1,08,82,498

For Elango Industries Limited

Place : Chennai Date : 24,05,2018

Bry (S.Elangovan) Managing Director



# CA. AR. NAGAPPAN, M. Com, F.C.A

Chartered Accountant

Disclosure Requirements) Regulations 2015.

No. 11/2, Sowrashtra Nagar 2nd Cross Street,

Choolaimedu.

Chennai - 600 094

Phone: 24810013, 42634488

Mobile: 9841118501 / 87785 52272 E-mail: auditornagappan@gmail.com

Independent Auditors Report On quarterly financial results and year to date results of Elango Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and

The Board of Directors

We have audited the accompanying annual standalone financial results of Elango Industries Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between standalone audited figures in respect of the full financial year and the published year to date standalone figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit

These standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 (the 'Act') and which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2018

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An Audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- 1. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 in this regard and;
- 2. Give a true and fair view of financial information for the quarter ended March 31, 2018 as well as the year to date results for the period April 1, 2017 to March 31, 2018.

For AR NAGAPPAN., Chartered Accountants

R`NAGAPPAN M.No:203323

Place: Chennai

M.No.203323 No. 11/2,

SOWRASTRA NAGAR, HAD CROSS ST. CHOOLAIMEDU

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Date: 24.05.2018