



CA. AR. NAGAPPAN, M.Com, F.C.A.

Chartered Accountant

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**LIMITED REVIEW AUDIT REPORT TO M/S . ELANGO INDUSTRIES LIMITED FOR
THE PERIOD FROM 1ST OCTOBER 2017 TO 31ST DECEMBER 2017.**

We have reviewed the accompanying statements of Unaudited financial results of **ELANGO INDUSTRIES LIMITED** for the quarter ended 31st December 2017 and Year to date from April 2017 to 31st December 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI circular dated 05th July 2016. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in india. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulation, 2015 read with SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter and nine Months ended 31st December 2017 which have been presented based on the information complied by the management and approved by the board of directors.

AR Nagappan
Chartered Accountants
M.No : 203323



Place : Chennai

Date : 01.02.2018

ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2017

S. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Dec-17	Sep-17	Dec-16	Dec-17	Dec-16	31.03.17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lakhs except per share data)					
1	Income from Operations						
	(a) Revenue from operations	12.00	16.00	12.00	40.00	36.00	48.83
	(b) Other Income	-	-	0.02	-	0.02	-
	Total Revenue	12.00	16.00	12.02	40.00	36.02	48.83
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	4.33	5.78	4.90	14.59	13.48	19.24
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenditure	12.27	7.01	2.08	27.70	7.26	7.33
		-	-	-	-	-	-
	Total Expenses	16.60	12.79	6.98	42.29	20.74	26.57
3	Profit(+)/Loss(-) before Tax	(4.60)	3.21	5.04	(2.29)	15.28	22.26
	Current Tax	-	0.96	-	0.96	-	4.25
	Deffered Tax	-	-	-	-	-	-
	Total Tax Expenses	-	0.96	-	0.96	-	4.25
9	Net Profit/Loss After tax	(4.60)	2.25	5.04	(3.25)	15.28	18.01
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income After Tax	(4.60)	2.25	5.04	(3.25)	15.28	18.01
12	Details of Equity Share Capital						
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Details of Debt Securities						
	a. Paid-Up Equity Share Capital	-	-	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-	-	-
14	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00	50.00
15	Debentures redemption reserve	-	-	-	-	-	-
16	Earning per Share (in Rs.)						
	(a) Basic Earning (Loss)per share from Continuing and Discontinuing operations	(0.12)	0.06	0.13	(0.09)	0.40	0.47
	(b) Diluted Earning (Loss)per share from Continuing and Discontinuing operations	(0.12)	0.06	0.13	(0.09)	0.40	0.47
17	Debt Equity Ratio	-	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-	-
19	Interest Service Coverage Ratio	-	-	-	-	-	-

Notes:

- Operating Segments as defined in IND AS 108 is not applicable as there are no separate reportable segments.
- The Company has to adopt the IND Accounting Standards from 01st April 2017 and these unaudited financials statements are prepared in accordance with IND AS 34 Interim Financial Report Prescribed Under Section 133 of the Companies Act 2013 read with rules issued thereunder. The Opening Balance Sheet as at 01.04.2017 and results of subsequent operations would get finalized along with Annual Financial Statement for the year ended 31st March 2018.
- The Financial Results and other information for the Third Quarter and Nine Months period ended December 2017 has not been reviewed and has been presented based on the information complied by the management to provide a true and fair view of the results in accordance with IND AS.
- The above Unaudited results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 01.02.2018.
- The loss during the quarter mainly due to increase in expenditure relating to service of Operation and Maintenance of power generating units
- Previous Year figures have been regrouped wherever necessary to make them comparable with the figures of current period.

Place : Chennai
Date : 01.02.2018

For Elango Industries Limited


(S. Elangovan)
Managing Director