

DEPARTMENT OF CORPORATE SERVICES,
BOMBAY STOCK EXCHANGE LTD,
PHIROZEJEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI – 400 001.

06-06-2017

DEAR SIRs,

SUB: REVISED AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

REF:ELANGO INDUSTRIES LTD SECURITY CODE : 513452

With reference to your email dated 31-05-2017 regarding Discrepancies in Financial Result of the Company for the quarter and year ended March 2017, we are submitting herewith revised Audited Standalone Financial Statements for the quarter and year ended on 31st March, 2017. In this regard, we are enclosing herewith:

1. Audited Standalone Financial Results for the quarter and year ended on 31st March, 2017.
2. Auditors Report on Audited Standalone Financial Results for the quarter and year ended on 31st March, 2017
3. Declaration for Un-Modified Opinion with Audit Report on Audited Standalone Financial Results for the quarter and year ended on 31st March, 2017.

Please accept.

Thanking you,

YOURS FAITHFULLY



[N.ASOKAN]

COMPANY SECRETARY

ENCL: AS ABOVE

THE VICE PRESIDENT – LISTING DEPARTMENT,
BSE Ltd,
25, P.J Towers,
Dalal Street
MUMBAI –400 001.

Dear Sir,

Sub:Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulations 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, it is declared that the Auditors' Report on the Audited Financial Results of the Bank (Standalone) for the Quarter and Financial Year ended 31st March 2017, as approved by the Board of Directors at their meeting held on May 24, 2017 are with unmodified opinion.

We request you to take the same on record.

Place: Chennai

Date: 24-05-2017

For ELANGO INDUSTRIES LTD.



Managing Director



V. SENTHILNATHAN & Co.,

Chartered Accountants

2nd Floor, 71/1, Sai Kripa Flats,
12th Avenue, Ashok Nagar,
Chennai – 600 083
Ph : 044-24746310, Telefax : 044-24744375
E-mail : basenthil@gmail.com / aksegar@gmail.com
Website : www.vsnkas.com

Auditors Report On quarterly financial results and year to date results of **Elango Industries Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015,

To
The Board of Directors

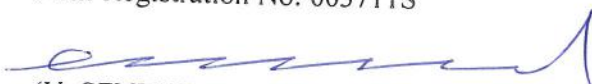
We have audited the quarterly financial results of Elango Industries Limited for the quarter ended March 31, 2017 and the year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with various circulars issued. These quarterly financial results and year to date financial results have been prepared from interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with section 133 of the companies act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in india.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An Audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

1. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 in this regard and;
2. Give a true and fair view of financial information for the quarter ended March 31, 2017 as well as the year to date results for the period April 1, 2016 to March 31, 2017.

For V.SENTHILNATHAN & Co.,
Chartered Accountants
Firm Registration No: 003711S


(V. SENTHILNATHAN)
Partner M.No:024244



Place : Chennai
Date : 24.05.2017

ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

STANDALONE AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH 2017

S. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31-03-17	31-12-16	31-03-16	31-03-17	31-03-16
		Audited	Unaudited	Audited	Audited	Audited
		(Rs. In Lakhs)				
1	Income from Operations					
	(a) Net Sales/Income from operations	12.81	12.02	16.64	48.83	28.64
	(b) Other Income	-	-	30.38	-	60.97
	Total Revenue	12.81	12.02	47.02	48.83	89.61
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-	-
	d. Employee benefits expense	4.33	5.45	3.90	19.24	17.57
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-
	g. Other Expenditure	1.35	1.68	6.09	7.33	12.22
	h. Power Expenses	-	-	-	-	-
	i. Fuel Expenses	-	-	-	-	-
	Total Expenses	5.68	7.13	9.99	26.57	29.79
3	Profit(+)/Loss(-) from Operations before an Exceptional and Extra Ordinary items and Tax (1-2)	7.13	4.89	37.03	22.26	59.83
4	exceptional Items	-	-	-	-	-
5	Profit(+)/Loss(-) from Ordinary activities before and Extra Ordinary items and Tax (3-4)	7.13	4.89	37.03	22.26	59.83
6	Extra ordinary items	-	-	-	-	-
7	Profit(+)/Loss(-) from Ordinary activities before Tax (5-6)	7.13	4.89	37.03	22.26	59.83
8	Tax Expenses (Net)					
	Current Tax	4.25	-	-	4.25	-
	Deffered Tax	-	-	-	-	-
	Total Tax Expenses	4.25	-	-	4.25	-
9	Net Profit/Loss from for the Continuing Operations	2.88	4.89	37.03	18.01	59.83
10	Profit/Loss from Discontinuing Operation before tax	-	-	-	-	-
11	Tax Expenses of discountinuing Operations	-	-	-	-	-
12	Net Profit/Loss from Discontinuing Operation after tax	-	-	-	-	-
13	Profit(+)/Loss(-) for period before minority interest	2.88	4.89	37.03	18.01	59.83
14	Share of Profits(loss) of associates	-	-	-	-	-
15	Profit(Loss) of minority Interest	-	-	-	-	-
16	Net Profit(+) Loss(-) for the period	2.88	4.89	37.03	18.01	59.83
17	Details of Equity Share Capital					
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of Debt Securities					
	a. Paid-Up Equity Share Capital	-	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-	-
19	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00
20	Debentures redemption reserve	-	-	-	-	-
21	Earning per Share (in Rs.)					
	(a) Basic Earning (Loss)per share from Continuing and Discountinuing operations	0.08	0.13	0.97	0.47	1.57
	(b) Diluted Earning (Loss)per share from Continuing and Discountinuing operations	0.08	0.13	0.97	0.47	1.57
22	Debt Equity Ratio	-	-	-	-	-
23	Debt Service Coverage Ratio	-	-	-	-	-
24	Interest Service Coverage Ration	-	-	-	-	-



Notes:

1. Segment Reporting as defined in Accounting Standard 17 is not applicable.
2. The above results were taken on record by the Board of Directors at their meeting held on 24.05.2017.
3. The Companies (Indian Accounting Standards) Rules 2015 (Ind AS) would be applicable to the company from the Financial Commencing on 01 April 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) rules 2006
4. Previous Year figures have been regrouped wherever necessary to make them comparable with the figures of current period.

Place : Chennai
Date : 24.05.2017

For **Elango Industries Limited**



(S.Elangovan)
Managing Director



ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. In lacs)

Particulars	31-03-17 (Audited)	31-03-16 (Audited)
EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	382.16	382.16
(b) Reserve and Surplus	108.82	90.82
	490.98	472.98
(2) Share Application Money Pending Allotment		
(3) Non - Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	1.62	4.56
(c) Other Current Liabilities	2.20	2.19
(d) Short Term Provisions	4.43	-
	8.25	6.75
TOTAL	499.23	479.73
ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	-	-
(i) Tangible assets	-	-
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-Current Investments	2.50	2.50
(c) Deferred tax assets (Net)	-	-
(d) Long Term Loans and Advances	112.97	111.97
(d) Other Non-Current Assets	-	-
	115.47	114.47
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	3.20
(d) Cash and Cash Equivalents	383.73	0.26
(e) Short Term Loans and Advances	0.03	361.80
(f) Other Current Assets	-	-
	383.76	365.26
TOTAL	499.23	479.73



Notes:

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3. The Companies (Indian Accounting Standards) Rules 2015 (Ind AS) would be applicable to the company from the Financial Commencing on 01 April 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) rules 2006.
4. Previous Year figures have been regrouped wherever necessary to make them comparable with the figures of current period.

For Elango Industries Limited

Place : Chennai
Date : 24.05.2017


(S. Elangovan)
Managing Director

