

Department of Corporate Services

31st January,2020

The BSE Limited,

P. J Towers, Dalal Street,

Mumbai-400001

Dear Sirs,

Sub: Outcome of Board Meeting held on 31st January, 2020

Ref: ISIN: INE594D01018

Scrip Code: 513452

This is to intimate that the Board of Directors of the Company at its Meeting held on 31st January, 2020 at the registered office of the Company have inter alia

1. Considered and approved the unaudited Financial results of the Company for the quarter ended 31st December, 2019 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 31st December, 2019 (copy enclosed)

We shall arrange to publish the unaudited financial results in newspapers as per SEBI (LODR) Regulations.

The meeting commenced at 11.00 AM. and concluded at 12.30 PM

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to kindly take the same on record

Thanking You

Yours Faithfully

For Elango Industries Limited



S. Elangovan
Managing Director
[DIN: 01725838]

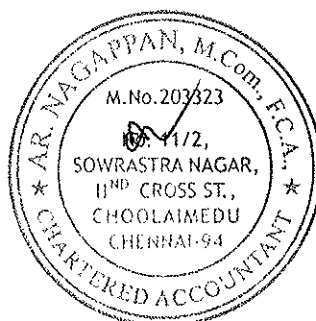
ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

S. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31-12-19	30-09-19	31-12-18	31-12-19	31-12-18	31-03-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. in Lakhs)					
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	20.00	20.00
	(b) Other Income	0.43	-	-	0.43	-	-
	Total Revenue	0.43	-	-	0.43	20.00	20.00
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	-	-	3.30	2.56	9.67	10.15
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenditure	0.96	1.18	4.15	5.32	30.48	32.52
	Total Expenses	0.96	1.18	7.45	7.88	40.15	42.67
3	Profit(+)/Loss(-) before Tax	(0.53)	(1.18)	(7.45)	(7.45)	(20.15)	(22.67)
	Current Tax	-	-	-	-	-	-
	Deffered Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/Loss After tax	(0.53)	(1.18)	(7.45)	(7.45)	(20.15)	(22.67)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income After Tax	(0.53)	(1.18)	(7.45)	(7.45)	(20.15)	(22.67)
12	Details of Equity Share Capital						
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Details of Debt Securities						
	a. Paid-Up Equity Share Capital	-	-	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-	-	-
14	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00	50.00
15	Debentures redemption reserve	-	-	-	-	-	-
16	Earning per Share (in Rs.)						
	(a) Basic Earning (Loss)per share from Continuing and Discountinuing operations	(0.01)	(0.03)	(0.20)	(0.20)	(0.53)	(0.59)
	(b) Diluted Earning (Loss)per share from Continuing and Discountinuing operations	(0.01)	(0.03)	(0.20)	(0.20)	(0.53)	(0.59)
17	Debt Equity Ratio	-	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-	-
19	Interest Service Coverage Ration	-	-	-	-	-	-



Notes:

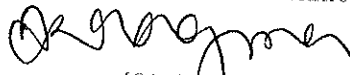
- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 31st January 2020 thereunder
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles, practices and policies generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 -Interim Financial Reporting
- 3) The figures for the previous periods have been regrouped , wherever necessary , to correspond with the figures of the current quarter.
- 4) The Company does not have different segments and hence segment wise reporting is not applicable to the company
- 5) Effective 1 April 2018, the Company has adopted Ind AS 115 revenue from contracts with customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period
- 6) The company is yet to appoint a company secretary on board for the purpose of complying with the provisions of companies act 2013.
- 7) As per the management of the company it expects to earn future income and is in the process of reviving through a good business strategy, accordingly the financial statements are prepared on going concern assumptions for the QE 31.12.2019.
- 8) The company received a refund from the Income tax department for Rs.5,53,350/- for the FY 2017-18 which has been adjusted against the taxes paid and interest has been recognised in the statement of profit & loss account.

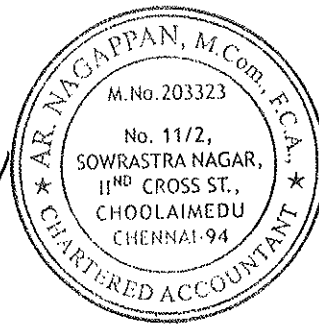
Place : Chennai
Date : 31.01.2020

For ELANGO INDUSTRIES LTD


Managing Director

for CA. AR. NAGAPPAN
Chartered Accountant


(CA. AR. NAGAPPAN)



UDIN : 2020 3323 AAAA BA 4045



CA. AR. NAGAPPAN, M.Com, F.C.A.
Chartered Accountant

No. 11/2, Sowrashtta Nagar 2nd Cross Street,
Choolaimedu,
Chennai - 600 094

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INDEPENDENT LIMITED REVIEW AUDIT REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR TO DATED ENDED 31ST DECEMBER, 2019 OF ELANGO INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015 as amended read with SEBI Circular No CIR/CFD/CMD/1/80/2019 dated 19th July 2019.

We have reviewed the accompanying statement of unaudited financial results of ELANGO INDUSTRIES LIMITED for the quarter and nine months ended 31ST December 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

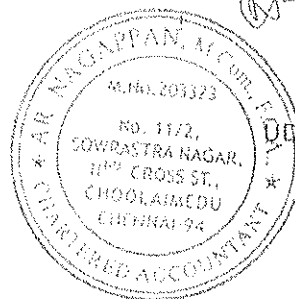
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to the note relating to going concern assumption for which the management of the company is confident in implementing successful business strategy during the financial year.

Our conclusion is not modified in respect of this matter.

Place: Chennai
Date : 31.01.2020



AR Nagappan
Chartered Accountants
Membership No: 203323
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