

Department of Corporate Services
The BSE Limited,
P. J Towers, Dalal Street,
Mumbai-400001

30th October, 2019

Dear Sirs,

Sub: Outcome of Board Meeting held on 30th October, 2019

Ref: ISIN: INE594D01018 Scrip Code: 513452

This is to intimate that the Board of Directors of the Company at its Meeting held on 30th October, 2019 at the registered office of the Company have inter alia

1. Considered and approved the unaudited Financial results of the Company for the quarter ended 30th September, 2019 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 30th September, 2019 (copy enclosed)

We shall arrange to publish the unaudited financial results in newspapers as per SEBI (LODR) Regulations.

The meeting commenced at 3.00 p.m. and concluded at 6.10 p.m.


This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to kindly take the same on record

Thanking You

Yours Faithfully

For Elango Industries Limited


S. Elangovan
Managing Director
[DIN: 01725838]

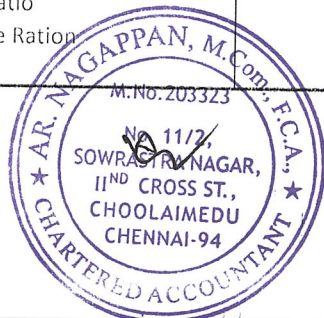
ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Sep-19	Jun-19	Sep-18	Sep-19	Sep-18	Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lakhs)					
1	Income from Operations						
	(a) Revenue from operations	-	-	5.00	-	20.00	20.00
	(b) Other Income	-	-	-	-	-	-
	Total Revenue	-	-	5.00	-	20.00	20.00
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	-	2.56	2.03	2.56	6.37	10.15
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenditure	1.18	3.87	11.91	5.05	26.33	32.52
	Total Expenses	1.18	6.43	13.94	7.61	32.70	42.67
3	Profit(+)/Loss(-) before Tax	(1.18)	(6.43)	(8.94)	(7.61)	(12.70)	(22.67)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/Loss After tax	(1.18)	(6.43)	(8.94)	(7.61)	(12.70)	(22.67)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income After Tax	(1.18)	(6.43)	(8.94)	(7.61)	(12.70)	(22.67)
12	Details of Equity Share Capital						
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Details of Debt Securities						
	a. Paid-Up Equity Share Capital	-	-	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-	-	-
14	Reserves Excluding Revaluation Reserve as per Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00	50.00
15	Debentures redemption reserve	-	-	-	-	-	-
16	Earning per Share (in Rs.)						
	(a) Basic Earning (Loss) per share from Continuing operations	(0.03)	(0.17)	(0.23)	(0.20)	(0.33)	(0.59)
	(b) Diluted Earning (Loss) per share from Continuing operations	(0.03)	(0.17)	(0.23)	(0.20)	(0.33)	(0.59)
17	Debt Equity Ratio	-	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-	-
19	Interest Service Coverage Ratio	-	-	-	-	-	-



ELANGO INDUSTRIES LIMITED
 No.5, Ranganathan Gardens, 15th Main Road - Extn. Anna Nagar, Chennai 600040
 CIN: L27104TN1989PLC017042

STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30th SEPTEMBER 2019

(Amount in ₹)

Particulars	30-Sep-19 Unaudited	As at 31 March 2019 Audited	As at 31 March 2018 Audited	As at 31 March 2017 Audited
ASSETS				
Non-current Assets				
Financial Assets				
-Investments	2.50	2.50	2.50	2.50
Non-Current Tax Assets (Net)	7.24	7.10	5.10	-
Other Non-Current Assets	112.02	112.16	112.02	112.02
	121.76	121.76	119.62	114.52
Current assets				
Financial Assets				
-Trade receivable	76.32	76.32	54.72	-
-Cash and cash equivalents	0.01	0.11	320.87	383.73
Other Current Assets	259.11	267.28	1.57	0.03
	335.44	343.71	377.17	383.76
Total Assets	457.20	465.47	496.78	498.28
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	382.16	382.16	382.16	382.16
Other Equity	71.37	78.98	101.66	108.82
	453.53	461.14	483.82	490.98
LIABILITIES				
Current liabilities				
Financial Liabilities				
- Trade payables	3.27	2.32	10.51	1.62
Other current liabilities	0.40	2.01	2.45	2.20
Provisions		-	-	0.19
Current Tax Liability (net)		-	-	3.29
	3.67	4.33	12.97	7.29
Total Equity and Liabilities	457.20	465.47	496.78	498.28



Notes:

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th October 2019 thereunder
- 2) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles, practices and policies generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 -Interim Financial Reporting
- 3) The figures for the previous periods have been regrouped , wherever necessary , to correspond with the figures of the current quarter.
- 4) The Company does not have different segments and hence segment wise reporting is not applicable to the company
- 5) Effective 1 April 2018, the Company has adopted Ind AS 115 revenue from contracts with customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period

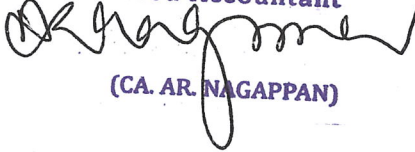
Place : Chennai

Date : 30-Oct-2019

For ELANGO INDUSTRIES LTD.


Managing Director

For CA. AR. NAGAPPAN
Chartered Accountant


(CA. AR. NAGAPPAN)





CA. AR. NAGAPPAN, M.Com, F.C.A
Chartered Accountant

No. 11/2, Sowrashtta Nagar 2nd Cross Street,
Choolaimedu,
Chennai - 600 094

Phone : 24810013, 42634488
Mobile: 9841118501 / 87785 52272
E-mail : auditor nagappan@gmail.com

**INDEPENDENT AUDIT REPORT ON STANDALONE FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH SEPTEMBER, 2019 OF ELANGO INDUSTRIES LIMITED
PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015**

We have reviewed the accompanying statement of unaudited financial results of **ELANGO INDUSTRIES LIMITED** for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

AR Nagappan
Chartered Accountants

Membership No: 203323
UDIN: 19202323AAAAEV6127

Place: Chennai
Date : 30.10.2019

