



ELANGO INDUSTRIES LIMITED
(CIN: L27104TN1989PLC017042)

Regd. Office: No. 5, Ranganathan Garden, 15th Main Road Extension, Anna Nagar, Chennai-600040 Tel: +91 44-42172116 Email: admin@elangoindustries.com
Web: www.elangoindustries.com

The Manager-Listing Compliance
Department of Corporate Services,
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Mumbai-400001

10th November, 2020

Ref: ISIN: INE594D01018 Scrip Code: 513452

Sub: Outcome of Board Meeting held on 10th November, 2020

Dear Sir/Madam,

This is to intimate that the Board of Directors of the Company at its Meeting held on 10th November, 2020 at the registered office of the Company have inter alia:

1. Considered and approved the unaudited Financial results of the Company for the quarter and half year ended 30th September, 2020 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 30th September, 2020 (copy enclosed)
3. Accepted and noted the resignation of Mr. Santha Kumar, Chief Financial Officer of the Company with effect from 10th November, 2020
4. Considered and approved the appointment of Mr. M. Nagarajan as Chief Financial Officer of the Company with effect from 1st November, 2020

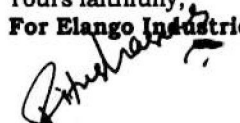
The meeting commenced at 3.00 p.m. and concluded at 4.30 p.m

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to kindly take the same on record

Thanking you,

Yours faithfully,
For Elango Industries Limited


Ritu Sharma
Company Secretary

ELANGO INDUSTRIES LIMITED

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lakhs)					
1	Income from Operations	-	-	-	-	-	15.00
	(a) Revenue from operations	-	0.07	-	0.07	-	0.43
	(b) Other Income	-	0.07	-	0.07	-	15.43
	Total Revenue	-	0.07	-	0.07	-	
2	Expenses	-	-	-	-	-	-
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expense	0.50	0.40	-	0.90	2.56	2.96
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-	-	-
	g. Other Expenditure	2.04	3.21	1.18	5.25	5.05	8.69
	Total Expenses	2.54	3.61	1.18	6.15	7.61	11.65
3	Profit(+)/Loss(-) before Tax	(2.54)	(3.54)	(1.18)	(6.08)	(7.61)	3.78
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/Loss After tax	(2.54)	(3.54)	(1.18)	(6.08)	(7.61)	3.78
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income After Tax	(2.54)	(3.54)	(1.18)	(6.08)	(7.61)	3.78
12	Details of Equity Share Capital						
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Details of Debt Securities						
	a. Paid-Up Equity Share Capital	-	-	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-	-	-
14	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	76.71	79.25	50.00	76.71	50.00	82.79
15	Debentures redemption reserve	-	-	-	-	-	-
16	Earning per Share (in Rs.)						
	(a) Basic Earning (Loss) per share from Continuing and Discontinuing operations	(0.07)	(0.09)	(0.03)	(0.16)	(0.20)	0.10
	(b) Diluted Earning (Loss) per share from Continuing and Discontinuing operations	(0.07)	(0.09)	(0.03)	(0.16)	(0.20)	0.10
17	Debt Equity Ratio	-	-	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-	-	-
19	Interest Service Coverage Ration	-	-	-	-	-	-

for and on behalf of the Board of Directors of
ELANGO INDUSTRIES LIMITED



S. Elangovan
S. Elangovan
Chairman & Managing Director
DIN:01725838

Chennai
Date: 10th November, 2020



ELANGO INDUSTRIES LIMITED

No.5, Ranganathan Gardens, 15th Main Road - Extn. Anna Nagar, Chennai 600040

CIN: L27104TN1989PLC017042

Balance sheet as at 30TH SEPTEMBER, 2020

(Rs. In Lakhs)

Particulars	As at 30th September, 2020	As at 31st March, 2020
ASSETS		
Non-current Assets		
Financial Assets		
-Investments	2.50	2.50
Non-Current Tax Assets (Net)	-	3.50
Other Non-Current Assets	112.02	112.15
	114.52	118.15
Current assets		
Financial Assets		
-Trade receivable	-	76.32
-Cash and cash equivalents	0.11	0.14
Other Current Assets	348.79	274.58
	348.89	351.04
Total Assets	463.41	469.19
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	382.16	382.16
Other Equity	76.71	82.79
	458.87	464.95
LIABILITIES		
Current liabilities		
Financial Liabilities		
- Trade payables	3.37	2.40
Other current liabilities	0.87	1.84
Provisions	0.30	-
Current Tax Liability (net)	-	-
	4.54	4.24
Total Equity and Liabilities	463.41	469.19



Chennai

Date : 10th November, 2020

for and on behalf of the Board of Directors of
ELANGO INDUSTRIES LIMITED

S. Elangovan

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Chairman & Managing Director

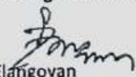
DIN:01725838



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 10th November, 2020.
- 2 The figures for the quarter ended 30th September are the balancing figures between unaudited figures in respect of quarter ended 30th September, 2020 and the unaudited published year to date figures upto the first quarter
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles, practices and policies generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 -Interim
- 4 The figures for the previous periods have been regrouped/rearranged, wherever necessary. The Profit and Loss Account Balance is included and regrouped with Reserves under point number 14 for the quarter ended 30.9.2020 and 30.06.2020, for the half year ended 30.09.2020 and the year ended 31.03.2020
- 5 The Company has only one segment and hence segment wise reporting is not applicable to the company
- 6 Revenue from services is recognized in the financial statement based on the full performance and completion of services rendered relating to the Operation & maintenance services provided to Associate Company Kaveri Gas Power Private Limited and when it is probable that economic benefits associated with the transaction will flow to the entity.
- 7 The Financial Statements of the company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future.
- 8 Effective 1 April 2018, the Company has adopted Ind AS 115 revenue from contracts with customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the
- 9 As per the SEBI (LODR) Regulations, the company shall ensure 100% of share holdings of promoters/promoter groups in dematerialized form. The company has held 1,19,125 shares of promoter/promoter group still in the form of physical mode as on 30.09.2020.
- 10 The full impact of COVID-19 still remains uncertain and could be different from our estimates when we prepared these financial results. The Company will continue to closely monitor any material changes to future economic

For Elango Industries Limited


S. Elangovan
Managing Director

Place : Chennai
Date : 10th November, 2020

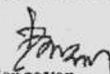


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Cash Flow Statement for the period ended 30th September, 2020

		Amount in Rs.	
		30/09/2020 (Unaudited)	31/03/2020 (Audited)
A.	Cash flow from Operating Activities		
	Profit before tax	(608,291)	378,765
	Depreciation, amortisation and impairment	-	-
	change in reserve	-	-
	Finance costs	-	-
	Interest Income	7,000	-
	Operating profit before working capital changes	(615,291)	378,765
	Movements in Working Capital:		
	(Increase)/Decrease in investments	-	-
	Decrease/(increase) in receivables	7,632,000	-
	Decrease/(increase) in other financial assets	-	-
	Decrease/(increase) in other Inventories		
	Decrease/(increase) in other current assets	(7,056,371)	(368,058)
	(Decrease)/increase in payables	97,142	
	Decrease/(increase) in other current liabilities	82,520	(8,561)
	(Decrease)/increase in Other Financial Liabilities	-	-
	(Decrease)/increase in Other Provisions	(150,000)	-
	Cash generated from operations	(10,000)	2,146
	Direct taxes paid (net of refunds)	-	-
	Net cash flows from/(used in) operating activities (A)	(10,000)	2,146
B.	Cash flow from Investing activities:		
	Purchase of Fixed Assets	-	-
	Interest Income	7,000	-
	Net cash flows from/(used in) investing activities (B)	7,000	-
C.	Cash flow from Financing activities:		
	Interest paid	-	-
	Net cash flows from financing activities (C)	-	-
	Net increase in cash and cash equivalents (A+B+C)	3,000	2,146
	Cash and cash equivalents at the beginning of the period	13,568	11,422
	Cash and cash equivalents at the end of the period	10,568	13,568
	Cash and cash equivalents at the end of the period -		
	i) Cash on hand	10	10
	ii) Cheques on hand	-	-
	iii) Balances with banks (of the nature of cash and cash equivalents)	10,558	13,558
	iv) Bank deposit with original maturity less than three months	-	-
	Total	10,568	13,568

For and on behalf of Board of Directors
Elango Industries Limited


S. Elangovan
Managing Director



Place: Chennai
Date: 10.11.2020



Independent Auditors' Review Report on Standalone Unaudited Quarterly financial results of ELANGO INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations 2015 as amended.

To
The Board of Directors of ELANGO INDUSTRIES LIMITED

Opinion

We have reviewed the accompanying standalone Unaudited quarterly financial results of ELANGO INDUSTRIES LIMITED ("the Company"), for the quarter ended 30th September, 2020, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended (Listing Regulations).

Company's Management is responsible for the preparation and presentation of this statement. It has been approved by the Board of Directors, and has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and an analytical procedure applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

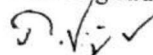
Based on information provided to us by management, the Standalone Unaudited Quarterly Financial Statements consists of a balance with Statutory Authorities Rs.11,001,636/-. As per explanations received; this is Electricity Subsidy receivable pending for a long period. In the absence of adequate information with regard to their present status, we are unable to ascertain the recoverability of this balance.

Qualified Conclusion

Based on our review conducted and procedure performed as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 10.11.2020

For P PATTABIRAMEN & CO
Chartered Accountants
Firm Registration No. 002609S



VIJAY ANAND P
Partner

Membership No. 211954
UDIN: 20211954AAAAHS6011

