

ELANGO INDUSTRIES LIMITED

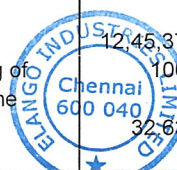
CIN : L27104TN1989PLC017042

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

Website: www.elangoindustries.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

S. No	Particulars	QUARTER ENDED			HALF YEAR ENDED		Previous Year ended 31-03-16
		3 Months ended 30-09-16	Preceding 3 Months ended 30-06-16	Corresponding 3 Months ended 30-09-15	6 Months ended 30-09-16	Corresponding 6 Months ended 30-09-15	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		(Rs. In Lakhs)					
1	Income from Operations						
	(a) Net Sales/Income from operations	12.00	12.00	0.21	24.00	0.21	28.65
	(b) Other Income	-	-	-	-	-	-
	Total	12.00	12.00	0.21	24.00	0.21	28.65
2	Expenses						
	a. Increase/Decrease in Stock in Trade and Work in Progress	-	-	-	-	-	-
	b. Consumption of Raw Materials	-	-	-	-	-	-
	c. Purchase of Traded Goods	-	-	-	-	-	-
	d. Employee Cost	4.33	4.24	5.63	8.57	8.26	17.57
	e. Depreciation	-	-	-	-	-	-
	f. Other Expenditure	2.35	2.84	1.64	5.19	4.02	12.22
	Total	6.68	7.08	7.27	13.76	12.28	29.79
3	Profit(+)/Loss(-) before income, Interest & exceptional Items (1- 2)	5.32	4.92	(7.06)	10.24	(12.06)	(1.14)
4	Other Income	-	-	-	-	-	60.97
5	Profit before Interest & Exceptional Items (3+4)	5.32	4.92	(7.06)	10.24	(12.06)	59.83
6	Interest	-	-	-	-	-	-
7	Profit after Interest but before exceptional Items (5-6)	5.32	4.92	(7.06)	10.24	(12.06)	59.83
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary activities before Tax (7+8)	5.32	4.92	(7.06)	10.24	(12.06)	59.83
10	Tax Expenses	-	-	-	-	-	-
11	Net profit(+)/Loss(-)	5.32	4.92	(7.06)	10.24	(12.06)	59.83
12	Extra ordinary items (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-)	5.32	4.92	(7.06)	10.24	(12.06)	59.83
14	Paid-Up Equity Share Capital (38,16,100 shares @ Rs. 10 Each)	382.16	382.16	382.16	382.16	382.16	382.16
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00	50.00	50.00
16	Earning per Share -EPS						
	(a) Basic and Diluted EPS before Extra-Ordinary items for the period, for the year to date and for the previous year (Not to be annualized)	0.14	0.13	(0.19)	0.27	(0.32)	1.57
	(b) Basic and Diluted EPS after Extra-Ordinary items for the period, for the year to date and for the previous year (Not to be annualized)	0.14	0.13	(0.19)	0.27	(0.32)	1.57
17	Public Share holding						
	No of shares	25,70,725	25,70,725	25,73,925	25,70,725	25,73,925	25,73,925
	Per centage of Share holding	67.37%	67.37%	67.45%	67.37%	67.45%	67.45%
18	Promoters and Promoter Group Share holding						
	(a) Pledged/Encumbered Number of Shares Per centage of Shares (as% of the total share holding of Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as % of the Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered Number of Shares	12,45,375	12,45,375	12,42,175	12,45,375	12,42,175	12,42,175
	Percentage of Shares (as % of the Total Share holding of the Promoters Group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as % of the Total Share Capital of the Company)	32.63%	32.63%	32.55%	32.63%	32.55%	32.55%



PARTICULARS OF INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2016
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

- Notes:**
1. Segment Reporting as defined in Accounting Standard 17 is not applicable.
 2. The above results were taken on record by the Board of Directors at their meeting held on 02.11.2016.
 3. The Companies (Indian Accounting Standards) Rules 2015 (Ind AS) would be applicable to the company from the Financial Commencing on 01 April 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) rules 2006.
 4. Previous Year figures have been regrouped wherever necessary to make them comparable with the figures of current period.

For Elango Industries Ltd



(Signature)
(S. Elangovan)
Managing Director

Place : Chennai
Date : 02.11.2016

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2016

(Rs.In lakhs)

Particulars	30-09-16 (Unaudited)	31-03-16 (Audited)
EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	382.16	382.16
(b) Reserve and Surplus	101.06	90.82
	483.22	472.98
(2) Share Application Money Pending Allotment		
(3) Non - Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deffered Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short Term Borrowings		
(b) Trade Payables	2.14	4.56
(c) Other Current Liabilities	2.05	2.19
(d) Short Term Provisions	-	-
	4.18	6.75
TOTAL	487.40	479.73
ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets		
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
(b) Non-Current Investments	2.50	2.50
(c) Deffered tax assets (Net)		
(d) Long Term Loans and Advances	111.97	111.97
(d) Other Non-Current Assets	-	-
	114.47	114.47
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	3.21	3.20
(d) Cash and Cash Equivalents	0.20	0.26
(e) Short Term Loans and Advances		
(f) Other Current Assets	369.53	361.80
	372.93	365.26
TOTAL	487.40	479.73

Place : Chennai
Date : 02.11.2016

For Elango Industries Limited


(S. Elangovan)
Managing Director



V. SENTHILNATHAN & Co.,
Chartered Accountants

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Chennai – 600 083
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**LIMITED REVIEW AUDIT REPORT TO M/S . ELANGO INDUSTRIES LIMITED FOR
THE PERIOD FROM 01ST JUNE 2016 TO 30TH SEPTEMBER 2016.**

We have reviewed the accompanying statements of Unaudited financial results of **ELANGO INDUSTRIES LIMITED** for the quarter ended **30th September 2016** which are included in the accompanying 'Statement of standalone unaudited financial statement for the quarter and six months ended 30th September 2016' , being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in india. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai – 83
Date : 02.11.2016



For V. SENTHILNATHAN & Co.,
Chartered Accountants
Firm Regn. No. 03711S


(V SENTHILNATHAN)

Partner

M.No. 024244.